

**Coolfont Mountainside Association**  
**Balance Sheet**  
As of September 8, 2010

	<u>Sep 8, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 Checking Account	11,535.71
102 Savings Account	25,040.98
103 3 year CD	102,891.04
104 90-day CD	51,429.58
<b>Total Checking/Savings</b>	<u>190,897.31</u>
<b>Other Current Assets</b>	
151 Due from CMA W&S	25,000.00
<b>Total Other Current Assets</b>	<u>25,000.00</u>
<b>Total Current Assets</b>	<u>215,897.31</u>
<b>TOTAL ASSETS</b>	<u><u>215,897.31</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
250 Reserves	188,329.64
251 Opening Bal Equity	-43.43
Net Income	27,611.10
<b>Total Equity</b>	<u>215,897.31</u>
<b>TOTAL LIABILITIES &amp; EQU...</b>	<u><u>215,897.31</u></u>

**Coolfont Mountainside Association  
Profit & Loss Budget vs. Actual  
January 1 through September 8, 2010**

	<u>Jan 1 - Sep 8, 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
310 House Assessment	93,600.00	93,600.00	0.00	100.0%
320 Lot Assessment	14,122.89	14,210.00	-87.11	99.4%
360 Late Fees	500.00	850.00	-350.00	58.8%
370 Interest	364.45	2,500.00	-2,135.55	14.6%
380 Misc Income	132.50	2,000.00	-1,867.50	6.6%
390 Rent	600.00	1,200.00	-600.00	50.0%
400 Renters Pool Use Fee In...	2,080.00	0.00	2,080.00	100.0%
<b>Total Income</b>	<b>111,399.84</b>	<b>114,360.00</b>	<b>-2,960.16</b>	<b>97.4%</b>
<b>Expense</b>				
410 Pool Capital	6,320.00	3,000.00	3,320.00	210.7%
420 Pool System Wages	2,599.00	3,000.00	-401.00	86.6%
430 Pool Supplies	3,321.26	15,000.00	-11,678.74	22.1%
440 Lifeguard	5,370.47	7,000.00	-1,629.53	76.7%
450 Office-Changing Room	183.28	300.00	-116.72	61.1%
510 Roads Capital	8,481.71	2,500.00	5,981.71	339.3%
520 Road Wages	11,907.30	5,000.00	6,907.30	238.1%
530 Road Supplies	145.99	5,000.00	-4,854.01	2.9%
540 Snow Removal	17,746.41	6,000.00	11,746.41	295.8%
610 Barn Capital	0.00	5,000.00	-5,000.00	0.0%
620 Barn Wages	47.70	2,000.00	-1,952.30	2.4%
630 Barn Maintenance	293.00	3,000.00	-2,707.00	9.8%
650 Recreation-Capital	2,009.00	2,000.00	9.00	100.5%
660 Recreation Wages	0.00	500.00	-500.00	0.0%
670 Recreation Maintenance	2,129.97	2,000.00	129.97	106.5%
710 Newsletter	171.02	1,000.00	-828.98	17.1%
720 Social	608.63	1,500.00	-891.37	40.6%
750 Misc Operation	1,621.80	3,500.00	-1,878.20	46.3%
760 Assoc. Business	4,071.62	4,600.00	-528.38	88.5%
780 Bookkeeper	1,250.00	2,500.00	-1,250.00	50.0%
810 Telephone	365.06	300.00	65.06	121.7%
820 Postage	123.92	2,500.00	-2,376.08	5.0%
830 Electric	1,816.31	1,900.00	-83.69	95.6%
840 Security	0.00	1,000.00	-1,000.00	0.0%
850 Liability Insurance	6,081.36	5,850.00	231.36	104.0%
855 D&O Insurance	754.00	754.00	0.00	100.0%
860 Legal	205.47	3,000.00	-2,794.53	6.8%
880 Taxes	6,164.46	4,000.00	2,164.46	154.1%
<b>Total Expense</b>	<b>83,788.74</b>	<b>93,704.00</b>	<b>-9,915.26</b>	<b>89.4%</b>
<b>Net Income</b>	<b>27,611.10</b>	<b>20,656.00</b>	<b>6,955.10</b>	<b>133.7%</b>